

**Stella Resolution #06-01
Town Board to Exceed the State Levy Limit as per
Sec. 66.0602 of WI Statutes**

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2005 and 2006 local levies under Sec. 66.0602 of Wis. Statutes;

Whereas, Sec. 66.0602 of Wis. Statutes limits the local levy to a percentage increase to no more than the greater of (a) 2% of the last year local levy or (b) a percentage equal to the percentage change in equalized value due to new construction less improvements removed; which for the Town of Stella is 4.197 percentage;

Whereas, the Town Board of the Town of Stella, Oneida County believes it is in the town's interest to exceed the state levy limit as described above by a greater percentage than 4.197.

Whereas, the Town of Stella levy was \$102,824 for the tax levy in 2005 (collected in 2006); and further whereas the state limit would limit the increase to \$107,139 for a total allowable town tax levy of \$4,315.

Now Therefore the Town Board of the Town of Stella, Oneida County does hereby resolve and orders as follows:

1. The town board hereby supports an increase in the town tax levy for 2006 (to be collected in 2007) to exceed the state levy limit.
2. The town board directs that the question of increasing the town tax levy for 2006 (to be collected in 2007) by 21.88 percentage, which would increase the town levy by \$22,500 over the past year's levy, for a total town tax levy of \$125,324* shall be placed on the agenda for the special town meeting to be held on December 5, 2006.

Dated this 6th day of November, 2006.

By the Town Board

_____ Chair

_____ Supervisor

_____ Supervisor

Attested by Town Clerk: _____

*This would increase the total property taxes approximately \$25.00 on a \$100,000 home (approximately 25 cents per thousand dollars in assessed valuation)